

14	Town Deal*	Riverfront Regeneration		Development	<table border="1"> <tr> <th>Delivery</th> <th>Spend</th> <th>Risk</th> </tr> <tr> <td>3</td> <td>4</td> <td>3</td> </tr> </table>	Delivery	Spend	Risk	3	4	3	Grant	£0	£0	£0	Publicised - Major	£300,000	£1,000,000	£2,100,000	£178,940	£4,178,940	Statement of heritage significance being progressed – will feed in to the final design process and planning application. Apt will be made w/c 05.12.22. Estimated timeframe for completion of this 8 – 10 weeks from appointment.						
Delivery	Spend	Risk																										
3	4	3																										
15	Town Deal*	Public Realm – ‘Rail to River’	Improve the perception of the town centre ‘Rail to River’ route to create a distinctive and quality public realm.	Delivery	<table border="1"> <tr> <th colspan="3">Overall RAG rating</th> </tr> <tr> <td colspan="3">Dark Amber</td> </tr> <tr> <th>Delivery</th> <th>Spend</th> <th>Risk</th> </tr> <tr> <td>4</td> <td>5</td> <td>2</td> </tr> </table>	Overall RAG rating			Dark Amber			Delivery	Spend	Risk	4	5	2	Town Deal Grant	£19,000	£28,430	£28,430	Publicised - Major	£216,570	£0	£0	£0	£245,000	Project is in delivery phase. Delays with pop ups and rail station digital sign due to failed procurement exercise initially and difficulties in securing suitable contractors/designers, resulting in overall delay in delivery, but still expected to deliver against the original outputs and budget.
Overall RAG rating																												
Dark Amber																												
Delivery	Spend	Risk																										
4	5	2																										
16	Town Deal*	Multi-User Community Hub <i>(accountable body role only)</i>	New town centre ‘one-stop-shop’ for a range of services inc relocated library, to provide skills and training opportunities.	Development	<table border="1"> <tr> <th colspan="3">Overall RAG rating</th> </tr> <tr> <td colspan="3">Amber</td> </tr> <tr> <th>Delivery</th> <th>Spend</th> <th>Risk</th> </tr> <tr> <td>2</td> <td>4</td> <td>3</td> </tr> </table>	Overall RAG rating			Amber			Delivery	Spend	Risk	2	4	3	Town Deal Grant	£982,000	£22,320	£22,324	Publicised - Major	£977,680	£2,400,000	£3,000,000	£1,000,000	£7,400,004	Project lead is Norfolk County Council - BCKLWN role is accountable body for Town Deal funding only. Business case has been approved by DLUHC. Procurement of design and build contractor underway. Acquisition of building almost complete. Spend against Town Deal grant is pending, awaiting completion of funding agreement with NCC, after which spend is anticipated to meet projected spend.
Overall RAG rating																												
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Delivery	Spend	Risk																										
2	4	3																										
17	Town Deal*	Youth & Retraining Pledge <i>(accountable body role only)</i>	A package of support for youth skills and adult retraining provision for the immediate and short-term impact of Covid-19.	Delivery	<table border="1"> <tr> <th colspan="3">Overall RAG rating</th> </tr> <tr> <td colspan="3">Amber</td> </tr> <tr> <th>Delivery</th> <th>Spend</th> <th>Risk</th> </tr> <tr> <td>1</td> <td>3</td> <td>1</td> </tr> </table>	Overall RAG rating			Amber			Delivery	Spend	Risk	1	3	1	Town Deal Grant	£0	£0	£0	Publicised - Major	£0	£0	£0	£0	£0	In delivery phase with a package of support for youth skills and adult retraining provision. The Borough Council financial impact is limited. Norfolk County Council are lead partners with the Town Deal supporting £442k of revenue costs. Soft start to the project and therefore expenditure currently below year 1 spend profile. Spend will accelerate over the life of the project. Re-profile of year 1 spend to be agreed with DLUHC.
Overall RAG rating																												
Amber																												
Delivery	Spend	Risk																										
1	3	1																										
18	Sports Facilities	3G pitch	Development of additional 3G pitch to provide extra capacity for football provision	Development	<table border="1"> <tr> <th colspan="3">Overall RAG rating</th> </tr> <tr> <td colspan="3">Amber</td> </tr> <tr> <th>Delivery</th> <th>Spend</th> <th>Risk</th> </tr> <tr> <td>3</td> <td>1</td> <td>3</td> </tr> </table>	Overall RAG rating			Amber			Delivery	Spend	Risk	3	1	3	Borrowing & Grant Funded	£0	£0	£0	Publicised - Major	£350,000	£0	£0	£0	£350,000	Survey work starting soon, this will take 8-10weeks. Planning and public consultation stages will then commence.
Overall RAG rating																												
Amber																												
Delivery	Spend	Risk																										
3	1	3																										

RAG Guidance					
Delivery	Score	Spend	Score	Risks	Score
Major issues causing significant delays (more than 6 months); processes interrupted or not carried out as planned (e.g. planning permission not secured); or significant changes to project. Project likely to under-deliver on forecast outputs.	5	A variance of over 50% against profiled financial forecast (total expenditure) or significant changes to project finances required (increases or decreases) due to poor or delayed delivery.	5	Project contains significant risks that are both high impact and high likelihood. Risk response not yet planned.	5
Issues arising causing long delays to the timetable (3 to 6 months) but no significant changes required to overall project. Outputs may still be deliverable but challenging.	4	A variance of between 30% & 50% against profiled financial forecast (total expenditure). Budget changes have been required due to issues with project delivery.	4	Project has significant risks that are either high impact or high likelihood. Risk responses planned but not implemented.	4
Issues arising causing some short delays to the timetable (less than 3 months). Outputs still deliverable but require re-scheduling.	3	A variance of between 15% & 30% against profiled financial forecast. Some budget changes have been required.	3	Project contains some risks that have medium impact and/or medium likelihood. Risk responses planned and implemented.	3
Minor issues have arisen causing only small delays. Project is on track to deliver outputs.	2	A variance of between 5% & 15% Small re-profiling changes to budget required.	2	Project has some risks that have medium impact but low likelihood. Risk responses planned and implemented.	2
No problems. Project is on track to deliver outputs and keeping to schedule.	1	A variance of up to 5% . Spend is largely on track with any minor slippage expected to be picked up by end of next quarter.	1	All risks are tolerable with low impact and likelihood and do not require a response.	1